

Message Text

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PAGE 01 DACCA 04715 100559Z

11
ACTION EB-07

INFO OCT-01 NEA-10 ISO-00 L-03 COME-00 OPIC-03 TRSE-00

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TO SECSTATE WASHDC PRIORITY 2022

LIMITED OFFICIAL USE DACCA 4715

E.O. 11652: N/A
TAGS: EINV, BG, US
SUBJECT: NATIONALIZATION COMPENSATION: OTHER POTENTIAL US
 CLAIMANTS

REF: DACCA 4706

1. FURTHER TO REFTEL, IT SHOULD BE BORNE IN MIND THAT THOSE
US FIRMS WHOSE SUBSIDIARY COMPANIES WERE INCORPORATED IN
THEN WEST PAKISTAN WILL FACE THE SAME LEGAL HURDLES TO
BDG ACCEPTANCE OF ANY CLAIMS, WHICH WERE RAISED IN THE
CASE OF BELBAGCO. THUS, IN THE CASE OF A PROPERTY DECLARED
ABANDONED AND TAKEN OVER BY THE BDG, WE BELIEVE THE LATTER
WILL RESIST ENTERTAINING ANY CLAIM IF THE ABANDONED
PROPERTY WAS OWNED BY A COMPANY REGISTERED IN WEST
PAKISTAN. THIS WAS THE CASE, WE UNDERSTAND, WITH MULLER
AND PHIPPS, FOR EXAMPLE, WHICH OWNED 49 PERCENT OF M&P (PAKISTAN),
WHICH IN TURN HAD A SALES OFFICE IN DACCA.

2. RE PARA 4, REFTEL, GENERAL TIRE & RUBBER, WHICH HAD AN
OFFICE IN CHITTAGONG, APPARENTLY NO LONGER MAINTAINS ANY OFFICE
WHATSOEVER IN BANGLADESH.
BOSTER

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Message Attributes

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